

Date: January 08, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Symbol: MOBIKWIK	Scrip Code: 544305

Sub: Newspaper Publication of Unaudited Financial Results for the quarter and half year ended September 30, 2024

Dear Sir/Madam,

Pursuant to provisions of the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper publication of the Unaudited Financial Results for the quarter and half year ended September 30, 2024 published in:

- Financial Express (All India editions in English language) on January 08, 2025; and
- Jansatta (Delhi and NCR edition in Hindi (vernacular) language) on January 08, 2025.

You are requested to take the same on record.

Thanking you,

For One MobiKwik Systems Limited

Ankita Sharma

Company Secretary and Compliance Officer

Membership No.: A37518

ONE MOBIKWIK SYSTEMS LIMITED

Registered Office: Unit No. 102, 1st Floor, Block-B, Pegasus One, Golf Course Road,
Sector-53, Gurugram, Haryana-122003, India.

Ph: +91 (124) 490-3344 | CIN: U64201HR2008PLC053766 | www.mobikwik.com

Vi planning phased 5G rollout, says CEO

FE BUREAU
Mumbai, January 7

VODAFONE IDEA IS preparing for a phased 5G rollout, and will launch new tariff plans in 2025, the telco's CEO Akshay Moondra wrote to Vi customers in an emailed new year greeting.

He added that through its partnerships with Ericsson, Nokia and Samsung, the telco will provide a supercharged network experience, as it sets about executive its three-year investment plan for network upgrade. "The future is here! We are preparing for the phased rollout of 5G, bringing you blazing-fast speeds and unparalleled experiences," Moondra said.

Vodafone Idea has previously stated that it will launch 5G services by March 2025. The man-



AKSHAY MOONDR
CEO, VODAFONE IDEA

The future is here!
We are preparing for a phased rollout of 5G, bringing you blazing-fast speeds and unparalleled experiences

agement has yet to give details on the strategy of the rollout, or pricing strategy for 5G. Moondra has in the past indicated that Vodafone Idea will need to look at pricing for 5G differently than its peers since it is a late entrant. Analysts and industry executives believe it may look at capped or

metered 5G plans and packs. He said in his new year address that the telco will launch tailored plans for its customers. "Recognising your needs are unique, we are launching new, first-of-their-kind tariff plans designed with you in mind," he wrote.

Growth engine runs out of steam

FROM THE FRONT PAGE

THAT REPRESENTS A loss of 6.4% growth over the period, against an average annual growth of 6%.

The NSO has estimated nominal GDP expansion for the current year at 9.7%, against 10.5% projected in the Union Budget 2024-25. This means fiscal deficit would be marginally higher than the estimated level of 4.94% of the GDP, if other Budget numbers hold, or require an expenditure reduction of ₹13,000 crore given the budgeted level of receipts.

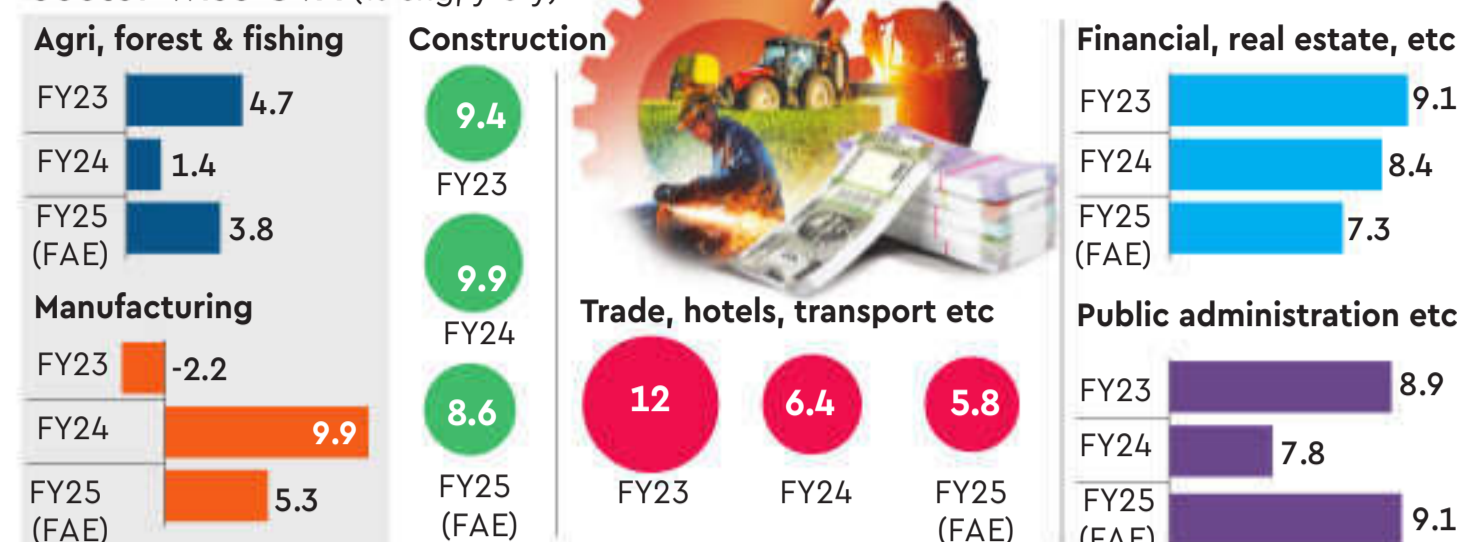
However, the revised estimates of deficits to be unveiled in the Budget 2025-26 on February 1 could still be at or less than the BE levels. According to official sources, the Centre's capital expenditure will likely fall short of the FY25 target of ₹11.11 lakh crore by ₹60,000 crore to ₹1 lakh crore.

With a capex shortfall of ₹60,000 crore against Budget, fiscal deficit would fiscal come in at 4.8%, going by the advance estimate of nominal GDP. That signals a rather tight Budget, as the year-on-year growth of Budget size is anyway projected to be 8.5% over year, even below the nominal GDP growth rate.

As per the medium-term fiscal consolidation road map, the fiscal deficit requires to be below 4.5% in 2025-26. It is widely expected that the Centre would stick to this plan in the coming Budget. The pace of increase in

HOW THEY STACK UP

Sector-wise GVA (% chg, y-o-y)



capital expenditure may slow a bit, while some tax giveaways aimed at boosting consumption is expected in the Budget.

To be sure, even as the real GDP growth is seen to plummet this year to the lowest level since the pandemic abyss, the principal expenditure component of GDP, private final consumption, is estimated to grow at 7.3% in 2024-25, compared with 4% in 2023-24. That shows an average annual growth of 5.4% since 2018-19. Analysts, however, cautioned that while the latest annual growth rate shows an uptick, the instant consumption momentum in the economy, as manifest in various high-frequency indicators,

Gross fixed capital formation, a close proxy of investment, is seen to grow 6.4% in

2024-25, compared with 9% in 2023-24. Government final consumption expenditure is estimated to grow at 4.1% this year, compared with 2.5% in 2023-24. However, many economists have expressed concerns about the H2 growth prospects. "We think H2FY25 may face downward pressure, implying a downside risk to FY25 AE of 6.4%, amid weaker participation of private economic agents," said Madhavi Arora, lead economist, Emkay Global.

The manufacturing output is expected to expand by 5.3% for 2024-25.

Uneven consumer demand and cheaper imports from China (owing to overcapacity there) impacted the profitability of domestic manufacturers in the first half, said HDFC Bank economists in a report. In

H2, the sector is seen growing at 6.1%, helped primarily by a likely recovery in domestic demand conditions, they said.

With above normal monsoon, agriculture growth is expected to improve to 3.8% in 2024-25, after slowing down to 1.4% in 2023-24. In H2, the sector is seen growth at 4.5% as against 2.7% in H1, with healthy reservoir levels and favourable soil moisture conditions likely supporting rabi output.

"Net taxes growth in 2024-25 is seen sharply lower on account of high base (19.1% in 2023-24), and slower momentum in indirect tax collections so far," said Abhishek Upadhyay, senior economist, ICICI Securities Primary Dealership (I-SECPD).

"The outlay on subsidies is

also likely to be sharply higher this year as compared to 2023-24...this impacted net taxes' growth too," he added. In April-November of 2024-25, the expenditure on major subsidies was up 15% on year. Whereas, in 2023-24, the full year's outlay was down 22%.

Despite demand drivers being relatively similar in 2023-24 and 2024-25, the overall growth this year is much lower, due to the element of discrepancies between demand and output side estimates - (-) ₹2.14 lakh crore in FY25 compared to ₹1.29 trillion in 2023-24, India Ratings and Research (Ind-Ra) said in a note.

GDP (output) growth last year was 4.2 percentage points higher than demand-side estimate, while in the current fiscal, the headline figure is 2 pps lower. Net exports, on the other hand, is expected to add 1.7 pps to growth in 2024-25. In FY24, it had contributed negatively to growth by about 2 pps.

Meanwhile, the shortfall of ₹2.26 lakh crore in nominal GDP is likely to translate to a lower gross tax revenue (GTR) by ₹2.32 lakh crore, said DK Srivastava, chief policy advisor, EY India. "However, part of this shortfall may be made up by an increase in buoyancy. For the first eight months of FY25, growth in GTR is 10.7%," he said. The Budget has pegged GTR growth at 10.8%.

RESULTS CORNER

Sharechat cuts losses by 63% to ₹1,897.6 cr in FY24

MOHALLA TECH, WHICH owns vernacular social media platforms ShareChat and Moj, reduced its consolidated loss to ₹1,897.6 crore in FY24, from ₹5,143.4 crore a year ago, when its bottom line was primarily hit by the write-off associated with its MX TakaTak acquisition. Revenue from operations rose 19% to ₹748 crore. —FE BUREAU

MobiKwik reports net loss of ₹3.6 cr in Q2

ONE MOBIKWIK SYSTEMS ON Tuesday reported a consolidated loss of ₹3.59 crore during Q2, against a profit of ₹6.6 crore recorded in the same quarter in 2023-24. While the firm's revenue from operations jumped over 42% to ₹290.6 crore, the loss was mainly due to a 214% jump in payment gateway cost to ₹135.6 crore. —FE BUREAU

BPCL board clears ₹1K-cr MNGL IPO

FE BUREAU
New Delhi, January 7

THE BOARD OF state-owned Bharat Petroleum Company has given an in-principle approval for the listing of Maharashtra Natural Gas (MNGL) — its joint venture company with GAIL and Indraprastha Gas, the company said on Tuesday. The firm plans to come out with an initial public offering of over ₹1,000 crore for MNGL.

While IGL holds 50% stake in the JV, BPCL and GAIL hold 22.5% stake each in MNGL. The Maharashtra Industrial Development Corporation (MIDC) holds the remaining 5% in the joint venture.

"There has been a news report that MNGL, joint venture of BPCL, GAIL, IGL



is preparing to list through an IPO of over ₹1,000 crore. In this respect, BPCL board has given in-principle approval for the IPO, subject to regulatory and other approvals," BPCL said in an exchange filing.

MNGL is a natural gas distribution firm which supplies compressed natural gas (CNG) and piped natural gas (PNG) in Maharashtra.

GOVERNMENT OF TAMIL NADU
**PROJECT DEVELOPMENT GRANT FUND (PDGF)
INVITATION FOR PROPOSALS (IFP)
Consulting services**
Ref: PDGF/GOTM/SULBs-BS-PPP-Feasibility&TA/Jan/2025

1. Project Development Grant Fund (PDGF) intends to appoint a firm to provide the following consulting services as detailed in the table given below:

Description of Services	Estimated Value incl. GST in Rs.	EMD in Rs.	Pre bid meeting	e-Tender Submission last date	e-Tender Opening date
Consultancy Services "Preparation of Detailed Feasibility Reports (DFR) and providing Transaction Advisory Services for Development of old Bus Stand for Namakkal, Tiruchirappalli and Erode old Bus Stand including VOC Park at Erode City Municipal Corporations" under PPP mode - Package I	1,35,00,000/-	1,35,000/-	10.30 am	06-02-2025 upto 10.00 hrs.	06-02-2025 on 15.00 hrs.
Consultancy Services "Preparation of Detailed Feasibility Report (DFR) and providing Transaction Advisory Services for Development of old Bus Stand for Hosur & Tiruvannamalai City Municipal Corporations" under PPP mode - Package II	80,00,000/-	80,000/-	11.00 am	06-02-2025 upto 10.30 hrs.	06-02-2025 on 15.30 hrs.

1. The assignment is open to all eligible firms. The Request for Proposals (RFP) may be downloaded and used free of cost from the website viz. www.tntenders.gov.in.

2. A pre-proposal conference will be held on 20.01.2025 at 10.30 am / 11.00 am in the office of TNUIFSL, to clarify queries, if any as stated in the RFP.

3. Proposals complete in all aspects must be submitted online through the Tamil Nadu e-Procurement website, as specified in the RFP.

4. Any Clarifications, Minutes of Pre-proposal meeting, Extension of time and Addendum & Corrigendum issued will be uploaded only in the Tamil Nadu e-Procurement website. Other details are available in the RFP.

Additional Chief Secretary / Chairman & Managing Director, TNUIFSL
Fund Manager of PDGF

DIPR/38/TENDER/2025

HUP
HEADS UP VENTURES LIMITED
CIN: L52390MH2011PLC213349
Registered Office: Plot No. E-132, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar - 401506
Office: 004 Part, Building No. B/13, Apurva Shantinagar CHS Ltd., Sector No.7, Shanti Nagar, Mira Road East, Thane 401107
Tel. No:- +91-22-24117743 • Email:- cs@huvl.in • Website: www.huvl.in

NOTICE OF POSTAL BALLOT TO THE MEMBERS OF THE COMPANY

NOTICE is hereby given that pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment(s) thereto for the time being in force read with relevant circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") for conducting postal ballot through e-voting, approval of Members of Heads UP Ventures Limited ('Company') is sought for the proposals contained in the resolutions forming part of the Notice of Postal Ballot dated 6th January, 2025 ("Notice").

In compliance with the above-mentioned statutory provisions and circulars issued by MCA and SEBI, Notice is being sent through e-mail only to Members whose names appearing in the Register of Members of the Company or the Register of Beneficial Owners maintained by the depositories viz. ("NSDL") or ("CDSL") as on Friday, 3rd February, 2025 ("Cut-off Date") and whose email addresses are registered in the records of the Company or the depositories, as on the Cut-off Date, The Company has completed the dispatch of the Notice along with explanatory statement on 7th January, 2025.

The Members of the Company are also hereby informed and are requested to note that:

- The resolutions set out in the Notice are to be transacted through postal ballot by voting through electronic means only. The Company has engaged the services of Link Intime India Private Limited for providing remote voting facility to its Members.
 - The procedure for e-voting is given in the note #13 forming part of the Notice. The remote e-voting shall commence at from 9:00 am (IST) on Friday, 10th January, 2025 up to 5.00 pm (IST) on Saturday, 8th February, 2025. The remote e-voting module shall be disabled thereafter and voting shall not be allowed beyond the said time and date. Members are requested to cast their vote's through remote e-voting, not later than 5.00 pm (IST) on Saturday, 8th February, 2025 to be eligible for being considered, failing which it will be strictly considered that no vote has been received from the Member.
 - The communication of assent or dissent of the Members shall take place through remote e-voting only. Voting rights shall be reckoned on the paid-up value of equity shares held by the Members of the Company as on the Cut-off Date.
 - Any person who is not a Member of the Company as on the Cut-off Date should treat this Notice for information purpose only.
 - The Board of Directors has appointed Mr. Ankurkumar Dineshchandra Gandhi, Practicing Company Secretaries, (Membership No. A48016 and COP No. 17543), as Scrutiniser to ensure that the postal ballot through remote e-voting process, is conducted in a fair and transparent manner.
 - The Notice is available on the website of the Company at <https://huvl.in/>, the website of Link Intime India Private Limited www.linkintime.co.in and websites of the stock exchanges on which shares of the Company are listed viz. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at <https://www.nseindia.com/>
 - For any queries relating to voting by remote e-voting, Members may contact Mr. Hansraj Rathor, Managing Director, Heads UP Ventures Limited, Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist: Palghar - 401506, Contact: 91-22-24117743, Email: info@huvl.in or on 022 - 4918 6000 to R&TA of the Company at enotices@linkintime.co.in
 - The results in respect of resolutions as set out in the Notice, along with Scrutiniser's report, will be announced and communicated to the stock exchanges where the equity shares of the Company are listed on or before Monday, 10th February, 2025 i.e. within two (2) working days from close of voting period, and will be uploaded on the website of the Company at <https://huvl.in/> and on the website of Link Intime India Private Limited www.linkintime.co.in. The said results shall also be displayed at the Registered Office of the Company.
- In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i Vote e-Voting module available at www.linkintime.co.in, under download section or email to enotices@linkintime.co.in or call at: 022 - 4918 6000.

By the Order of the Board of Directors
for HEADS UP VENTURES LIMITED

Date : 07-01-2025
Place : Mumbai

Sd/-
HANSRAJ RATHOR
MANAGING DIRECTOR
DIN: 07567833

MobiKwik
ONE MOBIKWIK SYSTEMS LIMITED
(formerly known as ONE MOBIKWIK SYSTEMS PRIVATE LIMITED)
CIN: U64201HR2008PLC053766
Redd Office: Unit No. 102, 1st Floor, Block-B, Pegasus One, Golf Course Road, Sector-53, Gurugram, Haryana-122003.
Tel.: 0124-4903344; Email: cs@mobiikwik.com; Website: www.mobiikwik.com

Extract of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2024
(INR Million)

S. No.	Particulars	Quarter Ended 30.09.2024 (Unaudited)	Quarter Ended 30.06.2024 (Audited)	Quarter Ended 30.09.2023 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)	Half Year Ended 30.09.2023 (Audited)	Year Ended 31.03.2024 (Audited)
1	Revenue from operations	2,906.46	3,422.67	2,034.54	6,329.13	3,810.88	8,750.03
2	Earnings before finance cost, depreciation, amortisation and tax (EBITDA)	68.04	22.30	108.12	90.34	205.39	372.20
3	Profit/(loss) before tax for the period/year	(33.22)	(63.47)	52.55	(96.69)	95.33	140.80
4	Profit/(loss) for the period/year	(35.94)	(66.15)	52.28	(102.09)	94.78	140.79
5	Total comprehensive Income/(loss) for the period/year	(40.82)	(69.62)	53.11	(110.44)	95.61	144.82
6	Paid-up equity share capital (face value of INR 2 per share)	114.38	114.38	114.38	114.38	114.38	114.38
7	Earnings/(loss) per equity share (**Not Annualised) (face value of INR 2 per share)						
	(a) Basic (INR)	(0.63)	(1.16)	0.91	(1.79)	1.66	2.46
	(a) Diluted (INR)	(0.63)	(1.16)	0.89	(1.79)	1.61	2.38

Extract of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2024
(INR Millions)

S. No.	Particulars	Quarter Ended 30.09.2024 (Unaudited)	Quarter Ended 30.06.2024 (Unaudited)	Quarter Ended 30.09.2023 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)	Half Year Ended 30.09.2023 (Unaudited)	Year Ended 31.03.2024 (Audited)
1	Revenue from operations	2,895.37	3,406.21	2,014.88	6,301.58	3,766.12	8,669.79
2	Earnings before finance cost, depreciation, amortisation and tax (EBITDA)	82.65	(18.91)	123.73	63.74	211.16	356.56
3	Profit/(loss) before tax for the period/year	(29.11)	(113.70)	58.95	(142.81)	84.04	89.42
4	Profit/(loss) for the period/year	(29.11)	(113.70)	58.95	(142.81)	84.04	89.42
5	Total comprehensive Income/(loss) for the period/year	(33.56)	(117.28)	59.84	(150.84)	84.93	93.60
6	Paid-up equity share capital (face value of INR 2 per share)	114.38	114.38	114.38	114.38	114.38	114.38
7	Earnings/(loss) per equity share (**Not Annualised) (face value of INR 2 per share)						
	(a) Basic (INR)	(0.51)	(1.99)	1.03	(2.50)	1.47	1.56
	(a) Diluted (INR)	(0.51)	(1.99)	1.00	(2.50)	1.42	1.51

By Order of the Board
ONE MOBIKWIK SYSTEMS LIMITED
(formerly known as ONE MOBIKWIK SYSTEMS PRIVATE LIMITED)
Sd/-
Upasana Rupkrishan Taku
Chairperson, Whole-time Director & Chief Financial Officer

Place: Gurugram
Date: 07 January 2025

Note :
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33, 47, and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com. The same is also available on the Company's website viz. www.mobiikwik.com/

